



G2 Goldfields

**Drilling One Of The World's
Highest Grade Gold Deposits**

Corporate Presentation

April 2024

TSX.V: GTWO

OTCQX: GUYGF

Forward Looking Statements

This presentation contains certain forward-looking statements. wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. these statements reflect management's current beliefs and are based on information currently available to management as at the date hereof. forward-looking statements involve significant risk, uncertainties and assumptions. many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. these factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. although the forward-looking statements contained in this presentation are based upon what management believes to be reasonable assumptions, the company cannot assure readers that actual results will be consistent with these forward-looking statements. the company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law. Dan Noone, CEO and Director of G2 Goldfields Inc., is the qualified person, within the meaning of NI 43-101 and has reviewed the technical content of this presentation.



Executive Summary

Ghanie Deposit

Total combined open pit and underground Resource (April 2024):

- 604,000 oz. Au – Inferred contained within 12,216,000 tonnes @ **1.54 g/t Au**
- 236,000 oz. Au – Indicated contained within 3,344,000 tonnes @ **2.20 g/t Au**

OMZ Deposit

Total combined open pit and underground Resource (April 2024):

- 495,000 oz. Au – Inferred contained within 2,413,000 tonnes @ **6.38 g/t Au**
- 686,000 oz. Au – Indicated contained within 2,368,000 tonnes @ **9.03 g/t Au**
- Gold content hosted by **three primary shear zones** – updated MRE to a vertical depth of 500m

Why G2?

- G2 offers investors exposure to one of the highest-grade gold opportunities worldwide in one of the world's fastest-growing economies
- **Sixth highest grade gold resource globally** as compared to the 10 top-producing underground gold mines with a reserve >1 Moz Au
- **Management ownership of ~26%** market capitalization – experienced team with wealth of in-country knowledge
- The Company's extensive drill program remains **well-financed for the next 12-14 months**
- High growth through **district-scale exploration** including numerous Greenfields targets

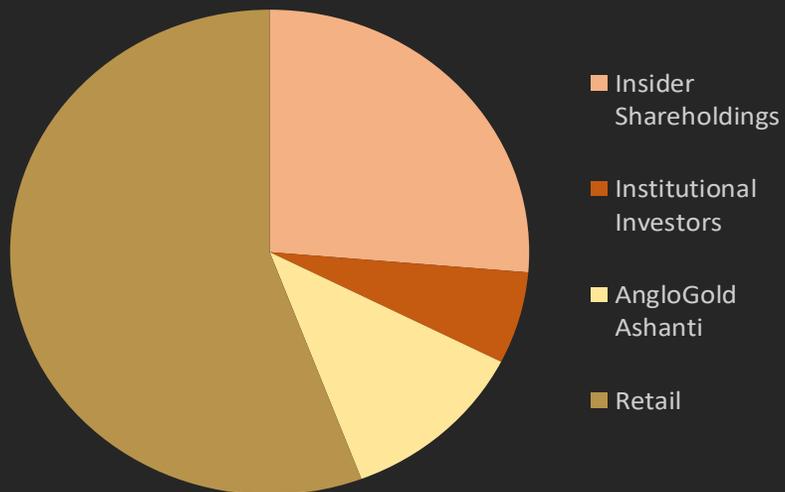
Next Steps

- Expanding the resource estimate with continued drilling at OMZ & Ghanie; drilling NW OKO and defining targets along the 20km trend
- Maiden drill programs at multiple targets including Tracy, Aremu, and Amsterdam
- M&A options

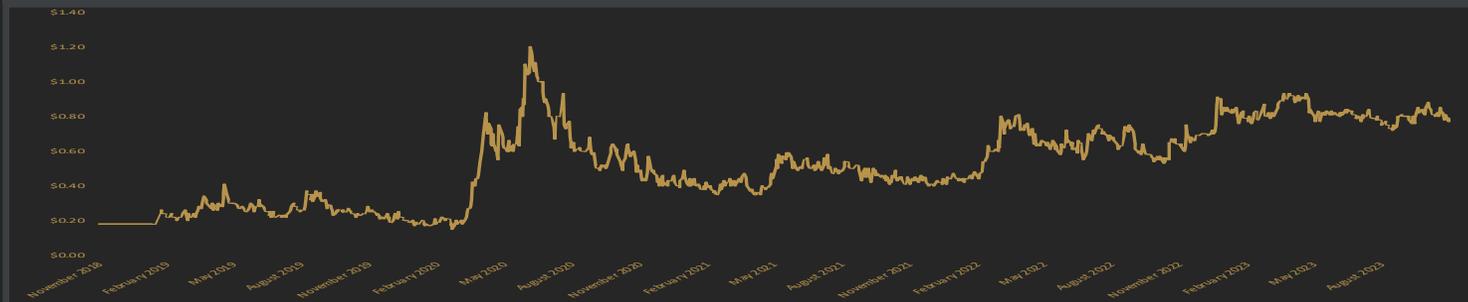


Company Overview

Investor Profile



G2 Goldfields TSX 5-Year Trading History



Stock Profile

Common Shares Outstanding:	208,945,110
Insider Shareholding:	55,788,211
Shares Fully Diluted:	218,643,442
Cash Position:	20,700,000 CAD

Oko Main Zone (OMZ) Resource

- 495,000 oz. Au – Inferred contained within 2,413,000 tonnes @ **6.38 g/t Au** (total OP + UG)
- 686,000 oz. Au – Indicated contained within 2,368,000 tonnes @ **9.03 g/t Au** (total OP + UG)
- Estimates gold content hosted by **three primary shear zones**
- Covers up to a **vertical depth of 500 metres**
- Reported at a **1.8 g/t gold cut-off**
- Remains **open**

Ghanie Zone Resource

- 604,000 oz. Au – Inferred contained within 12,216,000 tonnes @ **1.54 g/t Au** (total OP + UG)
- 236,000 oz. Au – Indicated contained within 3,344,000 tonnes @ **2.20 g/t Au** (total OP + UG)



Record of success in Guyana

Aurora, Guyana



Executive Chairman

Patrick Sheridan

LSE-educated economist with 25+ years' experience in the Guiana Shield. Over \$400 million raised for exploration & development. Credited with finding, financing and developing the Aurora Mine (6.5 Moz). Involved in sales of Gold Eagle Mines (GEA.TO) & FNX Mining (FNX.TO).

Lihir, PNG



CEO

Dan Noone

Over 30 years in the industry, taking projects from grassroots to feasibility and production (PNG, Guyana, Indonesia, Peru, Ecuador & Argentina). Previously VP Exploration (GUY.TO), V.P.Peru (AQL-TO) and President (ABS.V). Fellow of the Australian Institute of Geoscientists.

Saramacca, Suriname



COO

Torben Michalsen

Extensive expertise in design optimisation, procurement, permitting and large-scale infrastructure projects (i.e. road access). Acquired in-country knowledge as former CGM Construction Manager (Toroparu) and IAMGOLD Construction Superintendent (Rosebel).

Karouni, Guyana



VP Exploration

Boaz Wade

Former manager of the Aurora Gold Mine exploration geology team. Senior member of the team responsible for successfully reinterpreting mineralization controls at Aurora as well as remodeling the Kaoruni deposits (Troy Resources). BEng (Geological), University of Guyana.



Guyana Economy Overview



- Guyana was the world's fastest-growing economy in 2022, with a 62.4% real GDP growth rate
- Continued strong economic forecasts looking into 2024 and 2025



- Massive offshore oil discoveries in 2015 have fueled this growth and established Guyana as a key strategic oil producer for the West
- 11.2 billion barrels of oil equivalent

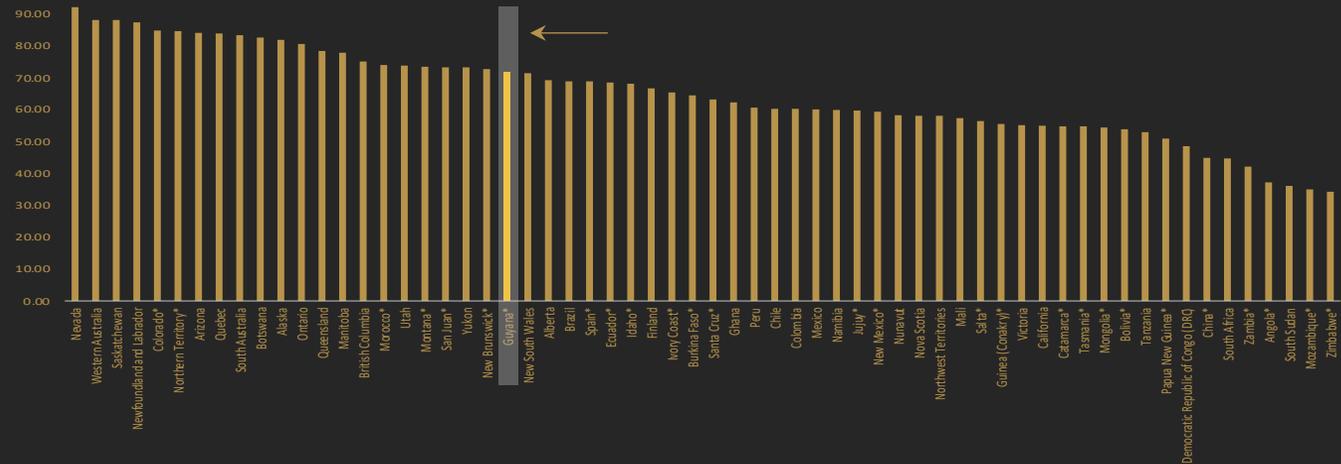


- English-speaking, British rule of law and British parliamentary system of government

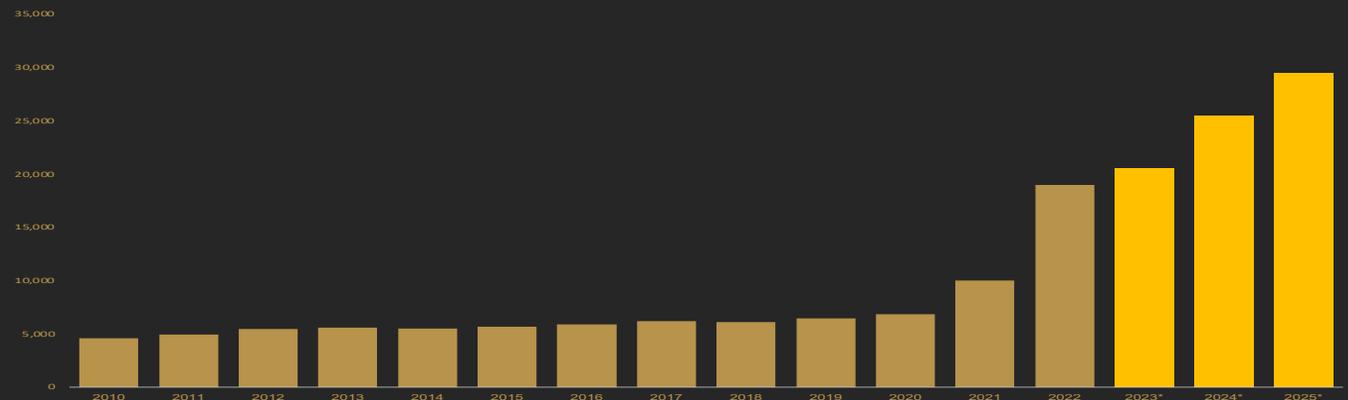


- Mining-friendly and straightforward permitting
- Mining is still a key employer within the country, employing between 15,000-20,000 workers
- Mining was 5% of Guyana's GDP in 2022

2022 Fraser Institute Investment Attractiveness index: Guyana up 27.5 points



World's Fastest Growing Economy: Guyana GDP (USD) per Capita



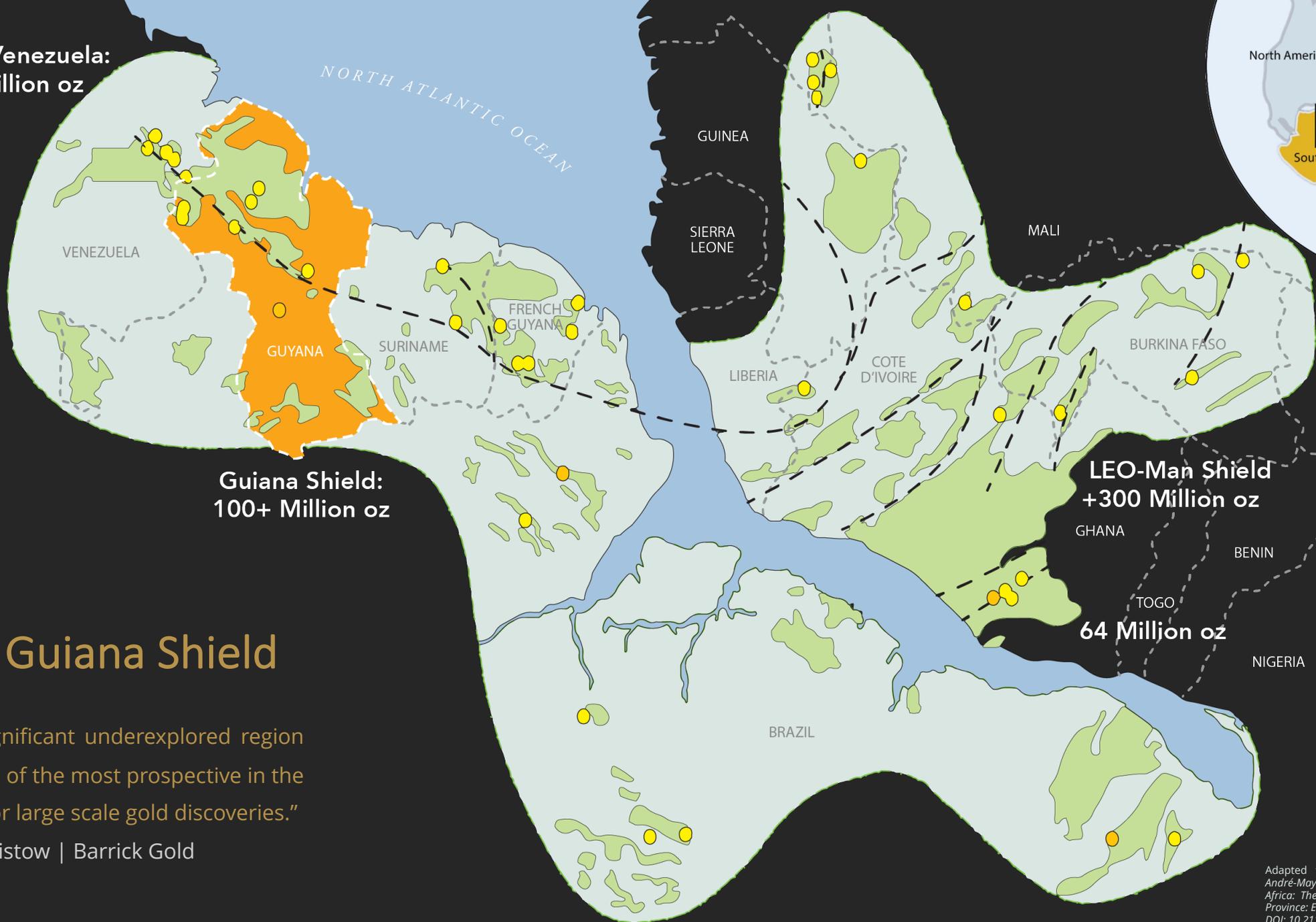
Source: World Bank, Statista



MAJOR MINING ACTIVITIES IN THE GUIANA SHIELD



Venezuela:
60 Million oz



Guiana Shield:
100+ Million oz

LEO-Man Shield
+300 Million oz

64 Million oz

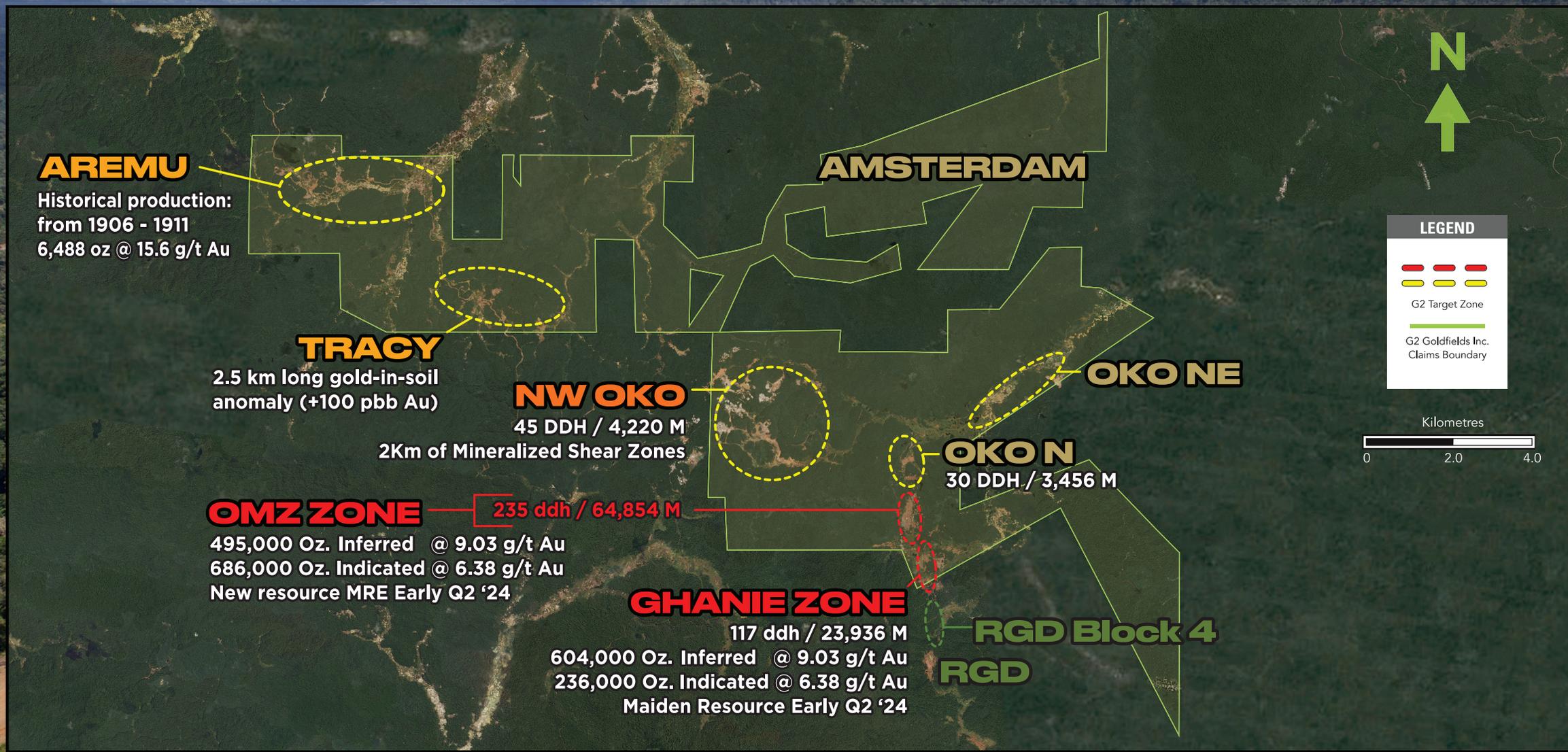


The Guiana Shield

"... a significant underexplored region and one of the most prospective in the world for large scale gold discoveries."

Mark Bristow | Barrick Gold

Adapted from Richard J. Goldfarb, Anne-Sylvie André-Mayer, Simon M. Jowitt, Gavin M. Mudd; West Africa: The World's Premier Paleoproterozoic Gold Province. *Economic Geology* (2017); 112 (1): 123-143. DOI: 10.2113/econgeo.112.1.123



AREMU

Historical production:
from 1906 - 1911
6,488 oz @ 15.6 g/t Au

TRACY

2.5 km long gold-in-soil
anomaly (+100 pbb Au)

NW OKO

45 DDH / 4,220 M
2Km of Mineralized Shear Zones

OKO NE

OKO N

30 DDH / 3,456 M

OMZ ZONE

235 ddh / 64,854 M
495,000 Oz. Inferred @ 9.03 g/t Au
686,000 Oz. Indicated @ 6.38 g/t Au
New resource MRE Early Q2 '24

GHANIE ZONE

117 ddh / 23,936 M
604,000 Oz. Inferred @ 9.03 g/t Au
236,000 Oz. Indicated @ 6.38 g/t Au
Maiden Resource Early Q2 '24

RGD Block 4

RGD



LEGEND

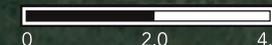


G2 Target Zone

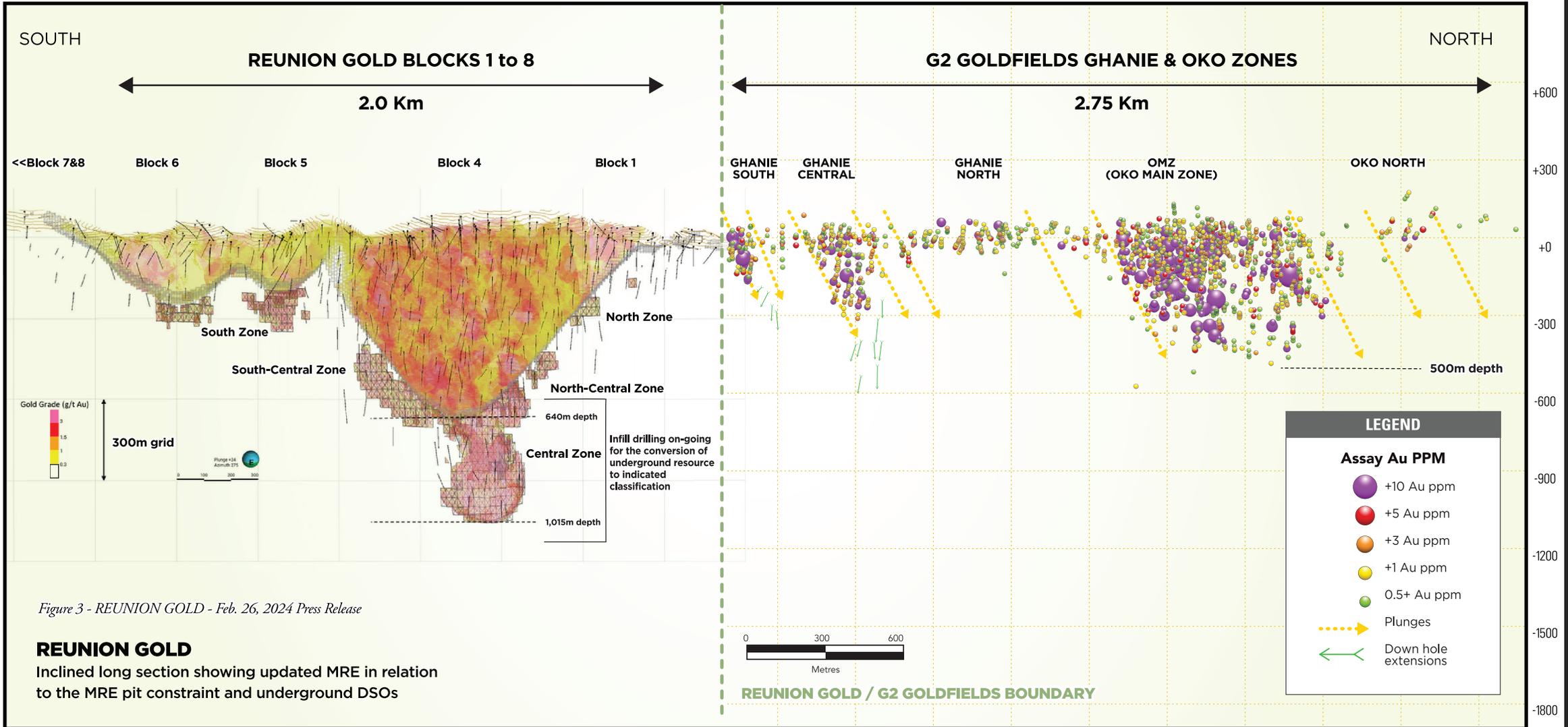


G2 Goldfields Inc.
Claims Boundary

Kilometres



G2 GOLDFIELDS INC. OKO MINERALIZED SYSTEM - MARCH 2024



+702,600 N +702,900 N +703,200 N +703,500 N +703,800 N +704,100 N +704,400 N +704,700 N +705,000 N +705,300 N

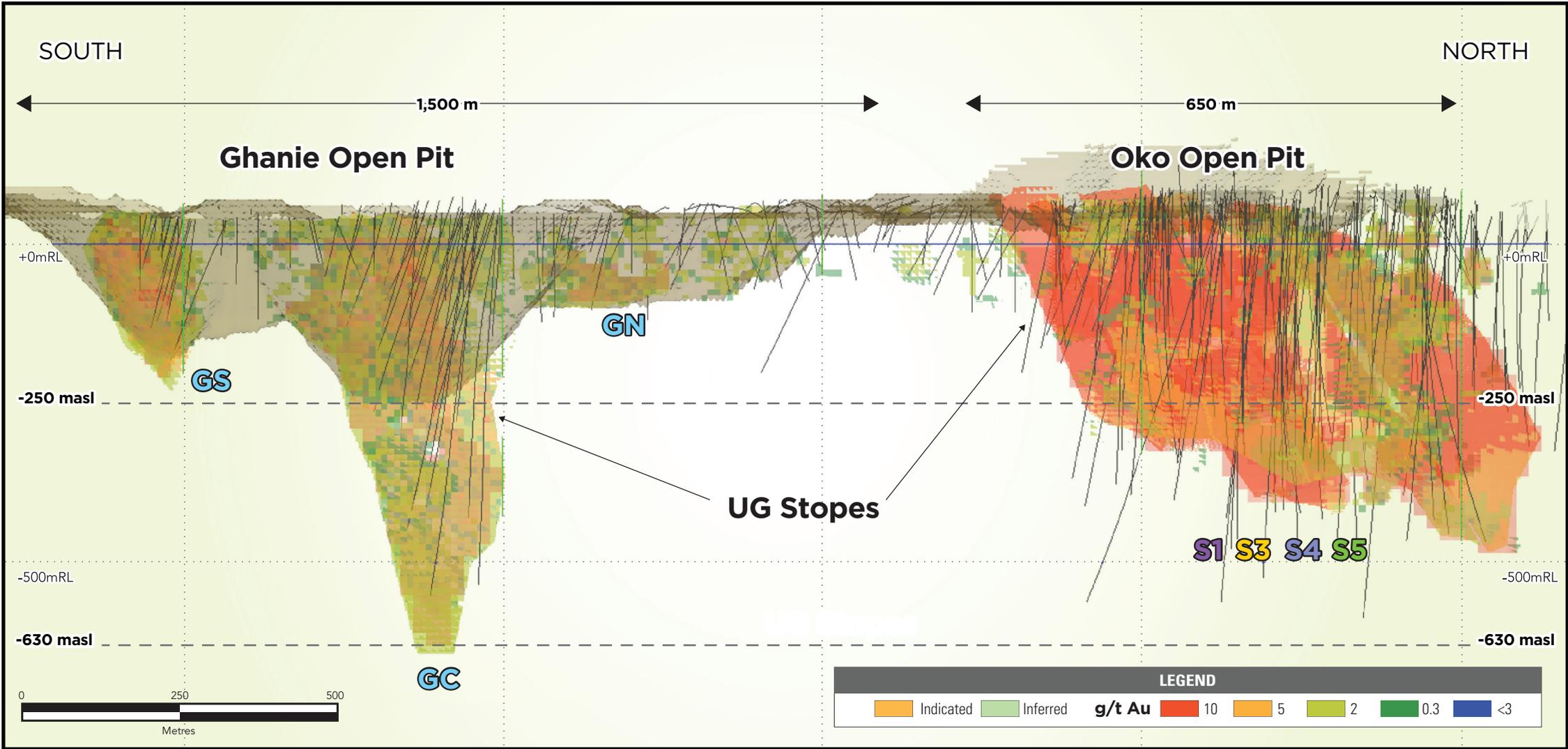


Ghanie Zone

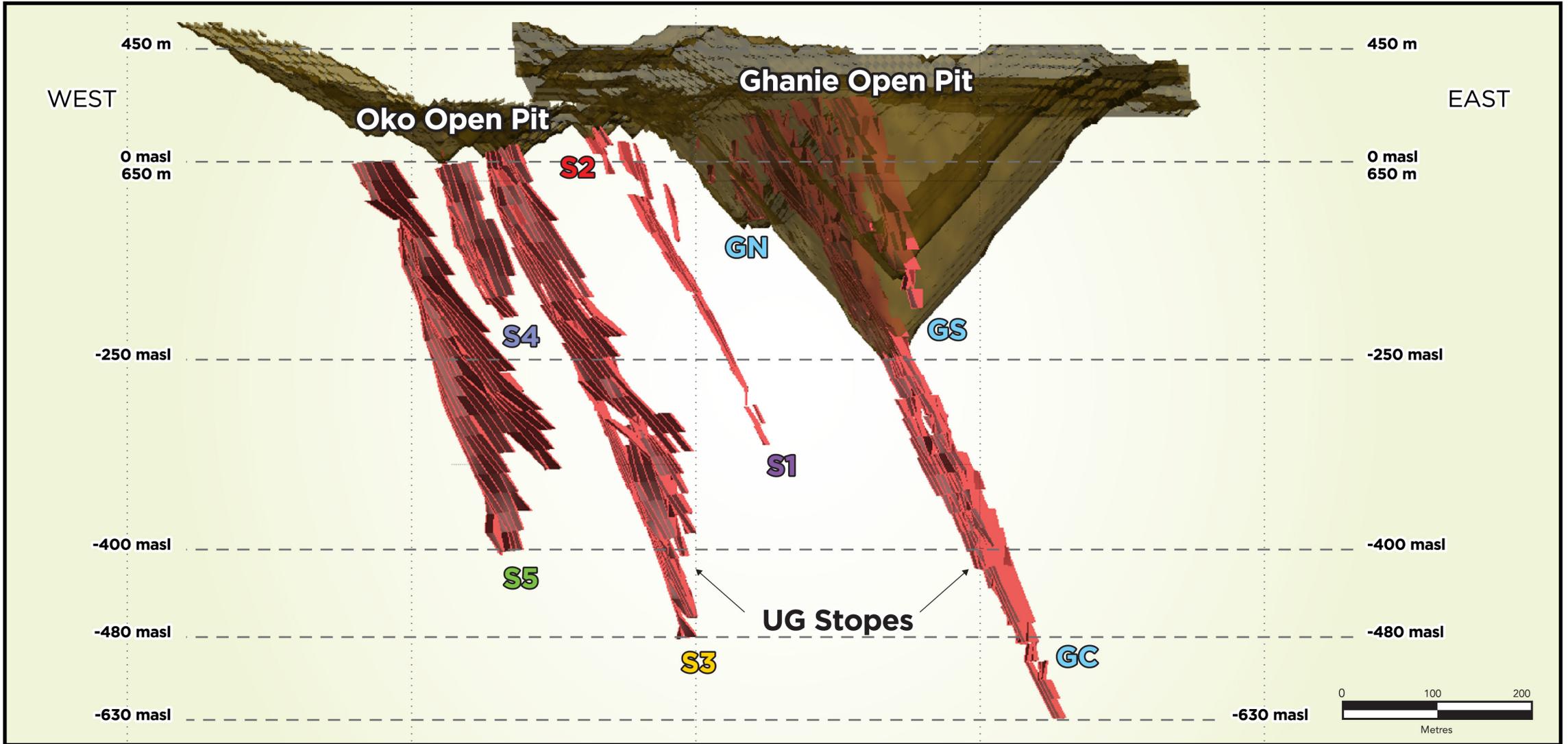
Oko Main Zone



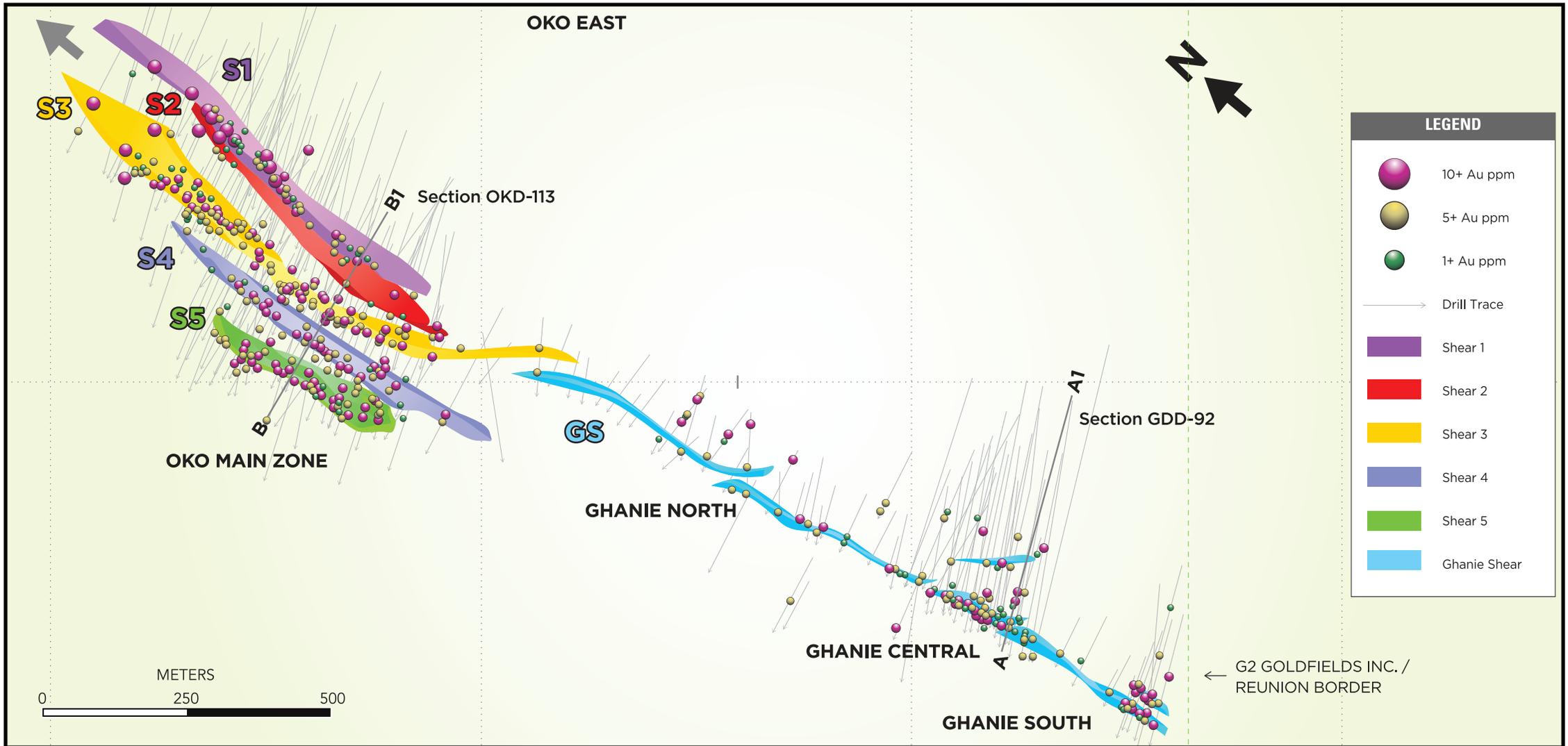
OKO & GHANIE MINING CONSTRAINTS WITH BLOCKS > 1.8 g/t Au - APRIL 2024



OKO & GHANIE DESPOSITS SURFACE & UNDERGROUND MINING CONSTRAINTS - APRIL 2024



OKO AND GHANIE ZONES - APRIL 2024





NEAR-TERM CATALYSTS



UPDATED MRE

Updated Mineral Resource Estimate targeted for Q4 2024

STRATEGIC DRILLING

Extending the high-grade OMZ with targeted drilling campaign at Tracy (Q2 2024) and Aremu

GHANIE & NW OKO

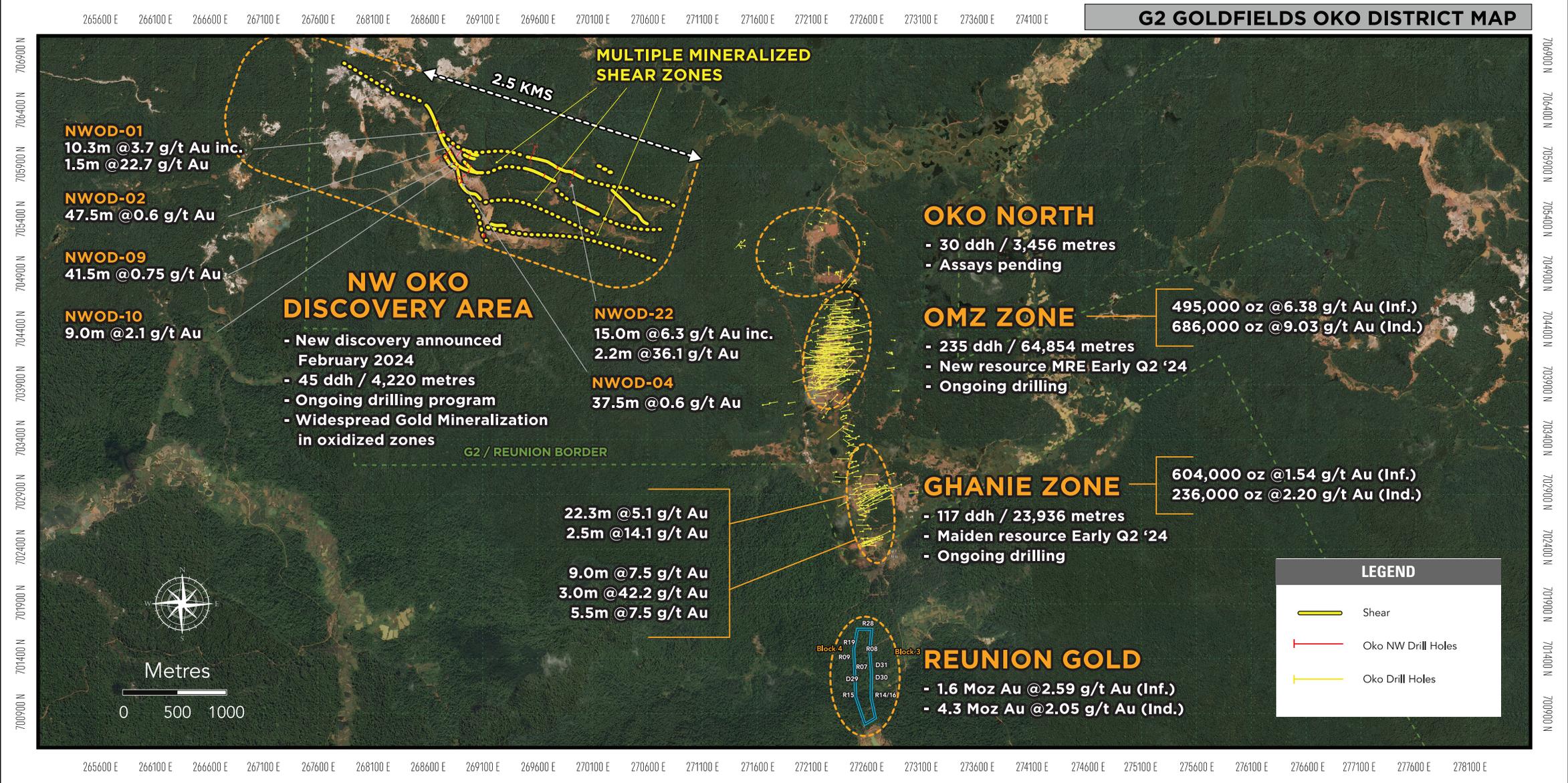
Defining the 1.2 km+ Ghanie & 2.5 km NW OKO trends with further drilling

NEW TARGETS

Exploration teams advancing drill-stage targets along trend up to Aremu



G2 GOLDFIELDS OKO DISTRICT MAP





Growing/Defining Guyana's Highest Grade Gold Deposit



➤ Sixth highest-grade gold resource globally as compared to the top 10 highest-grade producing underground gold mines with a reserve base > 1 Moz Au



➤ Higher grade equals intrinsically more favorable economics:

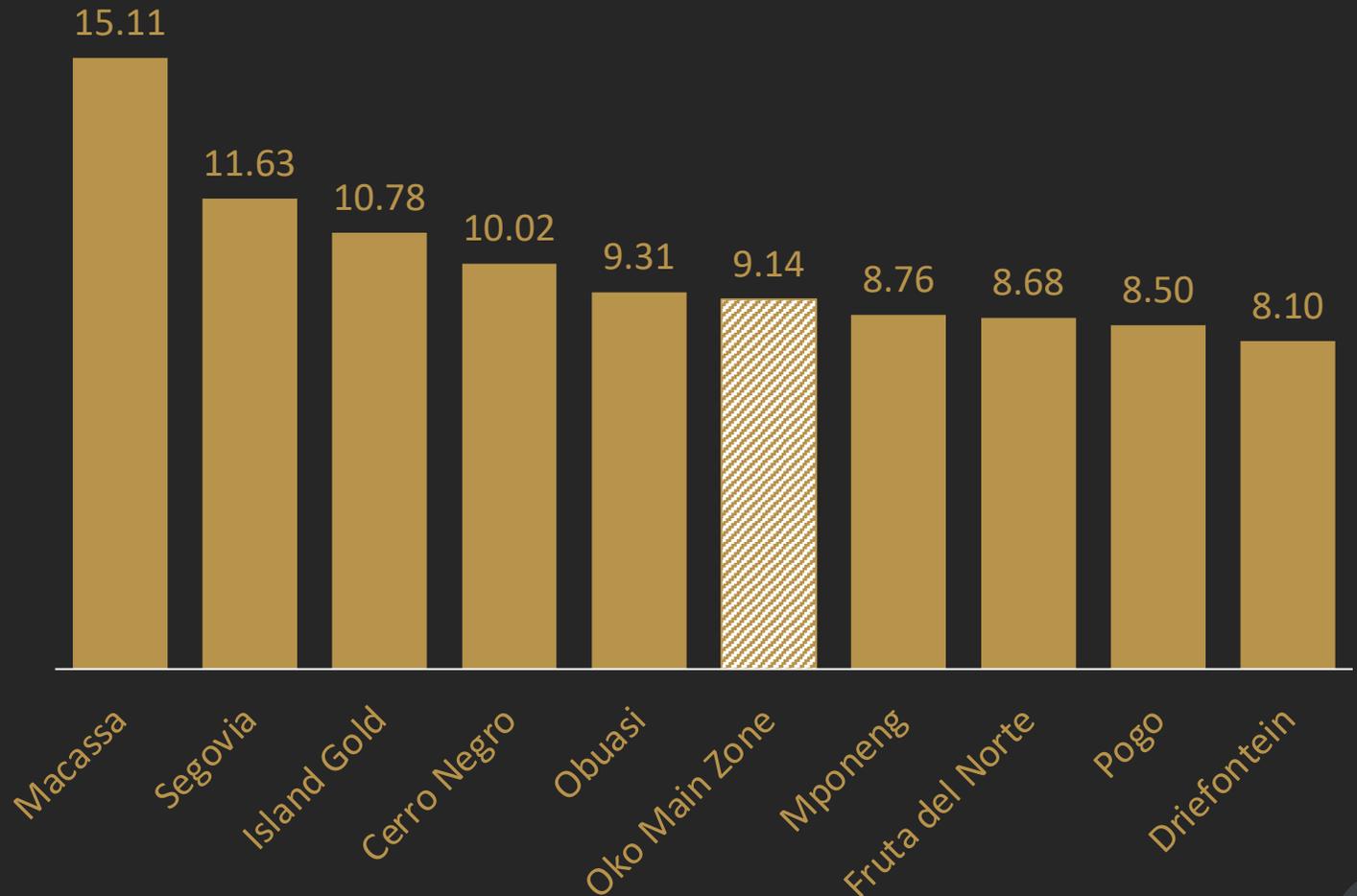
- Faster payback period
- Lower milling Capex and Opex
- Insulation from commodity price volatility



➤ Experienced management team:

- Developed the Aurora Project to production within country
- Past discoveries exceed 7 Moz Au
- Raised over US\$400 million for past exploration and development projects

G2 Goldfields Grade on a Notional Table Vs 10 Highest-Grade Producing Underground Gold Mines Globally with a Reserve of over 1 Moz Au*



Strategic Equity Stake by AngloGold Ashanti (NYSE:AU)



Acquired an 11.7% stake of G2 Goldfields at a
35 Percent Premium

About AngloGold Ashanti

- Fourth biggest gold producer globally
- Produced 2.742 Moz of gold, and employed an average of 32,594 people (including contractors) in 2022
- Listed on the Johannesburg, New York, Australia and Ghana stock exchanges
- 9.3-billion-dollar market capitalization (As of April 1st)
- Geographically diverse shareholders including the world's largest financial institutions
- Included in the JSE Top 40 Index, the S&P Global CSA, the FTSE/JSE Responsible Investment Index Series (the FTSE4Good Index), the Responsible Mining Index and the Bloomberg 2021 Gender-Equality Index



G2 Goldfields' ESG Approach



Environmental

- Taking steps to minimize impact, steward the natural environment of the interior and preserve ecosystems
- Adherence to the GGMC's monitoring guidelines
- Implementation of a waste separation system on site
- Instituting measures for secure transport and storage of chemical materials on site
- Focus on water management
- Data collection in accordance with the Environmental Baseline Study (EMC Guyana)
- Exploring carbon offsetting through reforestation



Social

- 100% Guyanese on-site geological and field teams
- History of hiring and training personnel from surrounding Missions
- In-country drilling partners - prioritizing domestic procurement practices
- Maintaining a safe & healthy workplace environment with occupational training
- On-site medics providing malaria testing & treatment to the surrounding area
- Advancing opportunities for building long-lasting socio-economic value within local Amerindian communities



Governance

- Aligned to the IFC Equator Principles framework for management best practices
- Promoting and maintaining positive relationships with local government agencies and institutions
- The Company has instituted disclosure and business ethics protocols including a Whistleblower Policy
- Fair, equitable employment and compensation practices
- Strong commitment to transparency in reporting
- Fostering a culture of open communication and trust



Investor Relations

investors@g2goldfields.com

